

Purchase Policy of the IBG Group

At the IBG Group, we are committed to complying with all applicable laws and regulations, to upholding human rights and labor standards and to protecting the environment – in our own operations as well as in relation to our business partners. This purchase policy defines the basic requirements suppliers have to comply with to meet IBG’s standards.

Health and safety

- Comply with all applicable laws and regulations on occupational health and working safety.
- Commit to continuous improvements of occupational health and safety.
- Use or set up a reasonable occupational health and safety management system.

Human rights and labor standards

- Working time: Comply with the applicable law and sector-specific labor regulations concerning working time, including overtime laws.
- Wages and benefits: Provide wages and benefits as prescribed by the respective national laws, including minimum wage legislation, and in line with existing practice in the industry and local labor markets.
- Non-discrimination and fairness: Apply the principles of equal opportunity and fair treatment. Non-tolerance of any form of discrimination or verbal or physical harassment of employees.
- Freedom of association and collective bargaining: Recognize, as far as legally permitted, the right of free association and collective bargaining of employees.
- No forced labor: non-tolerance of any form of forced labor, including forced prison labor, indentured labor, bonded labor, slave labor or any form of human trafficking.
- No child labor: Comply with minimum working age requirements prescribed by national laws and international agreements.

Legal compliance and integrity

Comply with all applicable laws and regulations, in particular:

- Prohibition of corruption and bribery: Do not engage in or tolerate any form of corruption or bribery, in particular any payment, “kickback” or other form of benefit conferred for the purpose of influencing decision making.
- Competition and antitrust: Conduct business in compliance with all applicable competition/antitrust laws and regulations.
- Conflict of interest: Avoid all conflicts of interest or situations giving the appearance of a potential conflict of interest in business dealings with IBG or third parties.
- Confidentiality: Keep IBG’s business, financial and technical data as well as business correspondence confidential; do not misappropriate IBG’s or other companies’ tangible or intellectual property.

Environmental protection

- Comply with all applicable laws and regulations and international standards relating to the protection and preservation of the environment.
- Commit to continuous improvements of environmental protection.
- Use or set up a reasonable environmental management system.

Supply chain

Undertake reasonable efforts to encourage your own suppliers and sub-contractors to comply with the principles of this policy.